



Notes														
<b>1. Community Infrastructure Levy</b>	CIL will replace s106 local contributions when the VWHDC set their CIL rate and nominate a date for start of CIL													
	- £50 per sq metre – so each home (80 sq metre) would raise £4,000 to VWHDC at this rate?													
	- 40 houses at this rate would yield £24k to Drayton (15% of £160k) without a neighbourhood plan or £40k (25% of £160k) when the Referendum is passed?													
	- 125 houses would yield £75k to Drayton (15% of £500k) without a neighbourhood plan or £125k (25% of £500k) when the Referendum is passed?													
	- <b>That is with a NDP in place passed by Referendum, Drayton would expect to receive £1,000 per house under CIL</b>													
<b>2. New Homes Bonus</b>	The NHB is paid to the VWHDC by the Government for each new house completed. VWHDC allocate part of these funds to a local community fund from which local grants are given													
<b>3. Grants</b>	Sources of Grants include: Government; VWHDC; OCC; Landfill Tax funding; Sport England; National Lottery; Price of Wales Trust initiatives, etc.													
<b>4. VAT</b>	VAT is not included above, apart from for the Village Hall refurbishment. VAT can be reclaimed by the Parish Council on small projects, up to a limit per year.													
	Specialist advice from HMR&C/OALC/ORCC will be needed to determine the exact VAT position on projects and for each tax year where several projects are being undertaken with PC funding													
<b>5. New Housing</b>	Actual number of new housing units for Drayton is not known, so this is an estimate over a 15 year period, taking into account the demands of the VWHDC's latest SHMA (2014).													